



**22 November 2010**

**Chariot Oil & Gas Limited  
(the "Company")**

**Holding in Company**

Chariot Oil & Gas Limited was notified today that, as of 18 November 2010, Citigroup Global Markets UK Equity Limited has an interest in 20,198,623 ordinary shares in the Company, representing 13.99% of the Company's issued ordinary share capital.

**- Ends -**

**Contacts:**

Artemis Secretaries Limited  
PO Box 100  
Sydney Vane House  
Admiral Park  
St Peter Port  
Guernsey GY1 3EL

**Ambrian Partners Limited (NOMAD)**  
Richard Swindells

**+44 (0)20 7634 4856**