



17 May 2011

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that, as of 16 May 2011, Citigroup Global Markets UK Equity Limited has an interest in 21,698,857 ordinary shares in the Company, representing 11.99% of the Company's issued ordinary share capital.

- Ends -

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