



15 February 2011

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that, as of 14 February 2011, Citigroup Global Markets UK Equity Limited has an interest in 17,328,374 ordinary shares in the Company, representing 11.96% of the Company's issued ordinary share capital.

- Ends -

Contacts:

Artemis Secretaries Limited
PO Box 100
Sydney Vane House
Admiral Park
St Peter Port
Guernsey GY1 3EL

Ambrian Partners Limited (NOMAD)
Richard Swindells

+44 (0)20 7634 4856