



**24 May 2012**

**Chariot Oil & Gas Limited  
(the "Company")**

**Holding in Company**

Chariot Oil & Gas Limited was notified today that, as of 23 May 2012, Baillie Gifford & Co holds a total interest of 24,162,578 ordinary shares in the Company, representing 12.05% of the Company's issued ordinary share capital.

- Baillie Gifford & Co has an interest in 3,892,304 ordinary shares (1.94%)
- Baillie Gifford Overseas Limited (a wholly owned subsidiary of Baillie Gifford & Co.) has an interest in 16,284,540 ordinary shares (8.12%)
- Baillie Gifford & Co Limited (a wholly owned subsidiary of Baillie Gifford & Co.) has an interest in 3,985,734 ordinary shares (1.99%)

**- Ends -**

For further information please contact:

**Chariot Oil & Gas Limited** **+44 (0)20 7318 0450**

Paul Welch, CEO

**RBC Capital Markets (Joint Broker and NOMAD)** **+44 (0)20 7653 4000**

Martin Eales, Pierre Schreuder

**UBS Investment Bank (Joint Broker)** **+44 (0)20 7567 8000**

Philip Wolfe, Rahul Luthra

**FTI Consulting** **+44 (0)20 7831 3113**

Ben Brewerton, Edward Westropp

## NOTES TO EDITORS

### About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, and one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd., all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

*The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.*