



23rd December 2008

**Chariot Oil & Gas Limited
("the Company")**

Holding in Company

On 23 December 2008, the Company was notified by Photon Global Limited that, with effect from 22 December 2008, following an acquisition of shares, it holds 8,585,042 ordinary shares in the Company, representing approximately 6.08% of the Company's issued ordinary share capital.

- Ends -

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