

Grant of Deferred Share Awards

Released : 28/06/2016 14:00

RNS Number : 4117C
Chariot Oil & Gas Ld
28 June 2016

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Chariot Oil & Gas Limited
("Chariot", the "Company" or the "Group")
Grant of Deferred Share Awards

In line with best practice corporate governance for AIM companies, Chariot aims to reward its executive team by aligning total remuneration packages with the achievement of appropriate short and long term corporate goals.

As a result on 28 June 2016, under the Executive Director's 2015 annual bonus scheme, Larry Bottomley was granted a deferred share award in the form of a nil cost option over 1,564,286 shares under the Company's Long Term Incentive Share Scheme. Subject to his continued employment, this deferred share award will vest on 1 January 2019 and will remain exercisable until 27 June 2026.

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7318 0450
Larry Bottomley, CEO

finnCap (Nominated Adviser and Joint Broker) +44 (0)20 7220 0500
Matt Goode, Christopher Raggett

Peel Hunt (Joint Broker) +44 (0)20 7418 8900
Richard Crichton, Ross Allister

EMC² Advisory (Media Contact) +44 (0)78 0944 0929
Natalia Erikssen

NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, two blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

This information is provided by RNS
The company news service from the London Stock Exchange

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