



15 May 2012

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Director's Dealings

Chariot Oil & Gas Limited (AIM:CHAR), the Africa focused oil and gas exploration company, announces that Larry Bottomley, a Non-Executive Director of Chariot, today bought 20,289 ordinary shares in the Company at an average price of 80 pence per share.

The Company also announces that Phillippa Bottomley, spouse of Larry Bottomley, today purchased 20,104 ordinary shares in Chariot at an average price of 81 pence per share. Following this transaction, Larry Bottomley has a beneficial interest of 40,393 ordinary shares, representing 0.02% of the Company.

-Ends-

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, and one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd., all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.