



29 April 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Completion of 3D seismic acquisition offshore Morocco

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, is pleased to announce the completion of its 1,700km² 3D seismic survey across its areas of interest offshore Morocco (Chariot 75% (Operator), ONHYM 25% (carried interest)).

The survey, encompassing ~1,075km² in Rabat Deep, ~250km² in Loukos Offshore and ~375km² in Mohammedia Reconnaissance, will enable the Company to mature drillable prospects in the Mio-Pliocene and Jurassic plays identified within this region on reprocessed legacy 2D data. Following processing, Chariot will interpret this new data which is expected to be completed by year end 2014, with a resource update to be published thereafter.

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Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Limited and three blocks in Morocco through its wholly owned subsidiary Chariot Oil & Gas Investments (Morocco) Limited all of which are offshore. The Group's wholly owned subsidiary, Chariot Brasil Petróleo e Gás Ltda, has four licences in the shallow water offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.