



18 October 2013

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Notice of Extraordinary General Meeting

Chariot announces that a Circular has today been posted to shareholders containing notice of an Extraordinary General Meeting ("EGM") to be held at Ground Floor, Regency Court, Gategny Esplanade, St Peter Port, Guernsey, GY1 1WW at 2.00pm on Thursday 21 November 2013.

At the EGM a resolution will be proposed to change the Company's Articles of Incorporation to remove the prohibition on holding Board Meetings and General meetings of shareholders in the United Kingdom.

If approved, this resolution will provide the Company with increased flexibility in terms of;

- a) managing its day to day business; and
- b) managing the meeting processes for obtaining shareholder approval on matters where this is required.

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7318 0450
Larry Bottomley, CEO

RBC Capital Markets (Joint Broker and NOMAD) +44 (0)20 7653 4000
Martin Eales, Pierre Schreuder

Jefferies International Limited (Joint Broker) +44 (0)20 7029 8000
Chris Zeal, Max Jones

FTI Consulting +44 (0)20 7831 3113
Ben Brewerton, Natalia Erikssen

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Limited and three blocks in Morocco through its wholly owned subsidiary Chariot Oil & Gas Investments (Morocco) Limited all of which are offshore. The Group's wholly owned subsidiary, Chariot Brasil Petróleo e Gás Ltda, has recently been awarded four licences in the shallow water offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.