



13 April 2012

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Approval of Block C19 Acquisition Offshore Mauritania

Chariot Oil & Gas Limited (AIM: CHAR), the independent Africa focused oil and gas exploration company, is pleased to announce that the Contract regarding the Block C19 concession offshore Mauritania, as announced on 10 April 2012, has been approved by the Government of the Islamic Republic of Mauritania and is now effective.

-Ends-

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.