



28 June 2013

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Board Changes

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic Margins focused oil and gas exploration company, today announces that Philip Loader, Non-executive Chairman, will become Executive Vice President for Global Exploration for ASX listed Woodside Petroleum Ltd on 1 July 2013 and as a result is required to step down from the Chariot Board.

At this point, the following changes will come into effect:

- George Canjar, currently Senior Independent Director, will replace Philip as Non-executive Chairman
- Matthew Taylor, currently Exploration Director of Chariot, will be appointed to the Board as Technical Director

Mr. Taylor has over 30 years of experience within the exploration and production sector, having held senior positions with BP, BHP Petroleum, Hunt Oil and Triton Energy. Further to this, he has advised clients including Chevron, Dana Petroleum and Marathon Oil on new venture projects as a consultant. He first joined Chariot in 2009.

Philip Loader, outgoing Non-executive Chairman, commented:

"The past three years with Chariot have been an interesting and enjoyable experience during which time the Company has made important strides towards its goal. It has developed exceptional technical expertise within its regions of strategic focus, operated one and participated in a second well, and has diversified into new underexplored geological provinces. The Company is at an exciting stage of development and I will be eager to monitor the continued progress over the coming years. It has been a pleasure to work alongside such a dynamic team who are well positioned to deliver transformational growth through exploration."

Larry Bottomley, Chief Executive of Chariot, commented:

"I would like to thank Philip for the expertise and industry insight that he has brought to Chariot over the years. He has made a significant impact on a number of key developments and has been a great asset to the Board and the Company overall. We wish him well with his new role and future projects."

"George has contributed his extensive industry experience over the past three years and has an important role in leading the Board as we continue to seek out transformational value. I look forward to working with George as he takes over the Chairman role."

"Matthew's long term commitment to the Company and expertise within the technical regions within which we hold acreage, as well as his extensive experience in new ventures and oil and gas exploration, has been and will continue to be of great benefit to Chariot. I welcome him to the Board."

[Additional Information](#)

The information detailed below is disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules. Except for the information disclosed below, there is no other information which falls to be disclosed under these rules.

Matthew Kyme Taylor, aged 54, has the following current or past directorships within the last 5 years:

Current Directorships – Richmond International Geoscience Ltd; Eagle Marine Seismic; GEO International Ltd

Past Directorships – Eagle Energy Ltd

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds four licences in the shallow water offshore Brazil, licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd. and three blocks in Morocco through its wholly owned subsidiary Chariot Oil & Gas Investments (Morocco) Ltd. all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.