



27 November 2008

Chariot Oil & Gas Limited
(“Chariot”, the “Company” or the “Group”)
Alternate Director-Addition

Appointment of temporary Alternate Director (additional information) Following the announcement on 31 October that Chariot Oil & Gas Limited had appointed Mr Idalecio de Castro Rodrigues de Oliveira (56 years) as Alternate Director - solely for the duration of its Board Meeting held on the 30 October 2008, as permitted under the Company's articles in the absence of Mr Norman Leighton - the Company provides the following additional information on Mr de Oliveira for the purposes of paragraph (g) of Schedule 2 of the AIM Rules:

Current Directorships (and date of appointment):

- * Compagnie Beninoise des Hydrocarbures SARL (2008)
- * Compagnie Beninoise des Mines SARL (2008)
- * Compagnie Miniere Congolaise SARL (2006)

Current Partnerships (and date of appointment):

- * International Consultancy and Marketing SA (2003)
- * Natural Resources Investments SA (2008)

During the past five years, Mr de Oliveira has held no Directorships/Partnerships other than those listed above.

Mr Idalecio de Castro Rodrigues de Oliveira is the beneficial owner and controller of International Consultancy and Marketing SA, which holds 25,376,172 ordinary shares in Chariot.

There is no other information that is required to be disclosed under Schedule 2 paragraph (g) of the AIM Rules.

-Ends-

Enquiries:

Chariot Oil & Gas Limited +44 (0)20 7357 9477

Kevin Broger

CEO KPMG Corporate Finance (Nominated adviser) +44 (0)20 7311 1000

Susan Walker

Hogarth Partnership +44 (0)20 7357 9477

Julian Walker, Simon Hockridge

NOTES TO EDITORS

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group, focusing on Namibia (offshore and onshore) and Peru (onshore) using state of the art technology for offshore and onshore exploration, through its 100% wholly-owned operating subsidiary Enigma.



The Group currently holds licences covering ten blocks in Namibia - eight of which are offshore and two are onshore - and three onshore blocks in the Maranon and Huallaga basins in northern Peru. All of these blocks are currently in the exploration phase.

In order to progress such exploration, the Group has engaged the services of a global petroleum system specialist, High Resolution Technology & Petroleum Ltda ("HRT") as the Group's independent technical consultant. HRT has extensive experience of the application of deep water technologies in the discovery of new oil and gas fields from its prior work on the South Atlantic margins (primarily in Brazil but also in western Africa). HRT has developed specialist technologies which have previously led to large discoveries offshore Brazil and these are being applied to the Group's blocks.

Shares in Chariot Oil & Gas limited were admitted to the London Stock Exchange (AIM) on 19 May 2008, under the symbol 'CHAR'.

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