



24th May 2010

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that as of the 21st May 2010, Baillie Gifford & Co. holds an interest in 7,181,530 ordinary shares in the Company, representing 5.09% of the Company's issued ordinary share capital. The shares are held by the following wholly owned subsidiaries:

- Baillie Gifford Overseas Limited has a beneficial interest in 5,542,992 ordinary shares (3.93%)
- Baillie Gifford & Co Limited has a beneficial interest in 1,638,538 ordinary shares (1.16%)

- Ends -

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