



19th May 2010

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that as of the 17th May 2010, Citigroup Global Markets UK Equity Limited has an interest in 15,635,637 ordinary shares in the Company, representing 11.08% of the Company's issued ordinary share capital.

- Ends -

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