



28 June 2010

**Chariot Oil & Gas Limited**

**Exercise of Warrants**

Chariot Oil & Gas (AIM: CHAR) announces that on Friday 25<sup>th</sup> June S.A Energy Investments Limited exercised the warrants to purchase 2,614,036 ordinary shares of 1 pence each in the capital of Chariot Oil & Gas Limited that were granted to them in May 2009 and these new shares have been placed with an institutional shareholder. Application has been made for these new shares to be admitted to trading on AIM. There are no further warrants outstanding.

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**NOTES TO EDITORS**

**About Chariot**

Chariot Oil & Gas Limited ([www.chariotoilandgas.com](http://www.chariotoilandgas.com)) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.