



24th June 2010

**Chariot Oil & Gas Limited
(‘Chariot’)**

Posting of Annual Report and Notice of Annual General Meeting

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company, announces that it has posted its Annual Report and Accounts for the year ended 28 February 2010 to shareholders. An Annual General Meeting is to be held at Sydney Vane House, Admiral Park, St Peter Port, Guernsey on Thursday 29th July 2010 at 14:00. A notice of this meeting has also been posted to shareholders and copies of this and the Annual Report are available on Chariot’s website (www.chariotoilandgas.com).

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol ‘CHAR’.