



1st April 2010

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas today announces that Heindrich Ndume, an Executive Director of the Company, has sold 1,000,000 shares for personal reasons. These were sold in the market at an average price of 65.22p and he still holds 21,376,171 shares, 15.14% of the Company.

- Ends -

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