



1 February 2010

Chariot Oil & Gas Limited
(‘Chariot’, the ‘Company’ or the ‘Group’)
Further Senior Staff Appointments

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company is pleased to announce further senior appointments to the Company’s management team with Martin Richards joining as Chief Reservoir Engineer and Alex Green as Commercial Manager.

Martin Richards, Chief Reservoir Engineer

Martin has worked in the oil and gas industry for over 30 years and has an in-depth experience of all aspects of subsurface management, reservoir engineering and petroleum economics. He has worked as both a Chief and Senior Reservoir Engineer for a variety of companies, including Petro-Canada, Suez Oil Company, Deminex and Mobil. He has particular expertise in operational and functional reservoir management, leading multi-disciplinary reservoir studies, asset management and reserves reporting. Martin has had numerous exploration and drilling successes; notably his subsurface development of De Ruyter oilfield for Petro-Canada from drilling to start up, where he made a number of exploration discoveries, and his achievement in doubling oil production for the Suez Oil Company in the Zeit Bay field by improving reservoir management and drilling. Martin has an MA in Physics from Oxford University, an MSc in Geophysics and Planetary Physics from Newcastle University and an MEng in Petroleum Engineering from Heriot-Watt University, where he was awarded the James Brown prize.

Alex Green, Commercial Manager.

Alex has over 20 years experience in business development, commercial and financial experience in the upstream oil and gas sector. Alex began his career as a Petroleum Economist for Clyde Petroleum where he was responsible for developing the company’s corporate business model and evaluating acquisition opportunities. He subsequently worked as a Risk Analyst for BG Plc and moved to Commercial Manager and then Group Economics Manager for Paladin Resources. At Paladin, Alex led successful joint venture negotiations and ran the financial and commercial analysis within the company’s business development team. He also played a key role in developing internal and external financial models and during his tenure Paladin expanded their reserves base by some 42MMboe. More recently, Alex worked for Stratic Energy as Economics and Planning Manager. Alex graduated from Keele University with a BA in Geology and Management Science.

Paul Welch, CEO commented, “These additional senior staff appointments provide further breadth and depth of experience to Chariot’s in-house capabilities and I am delighted to welcome Martin and Alex. We now have a full complement of technical and commercial skills which will be invaluable in our efforts this year and the years to come. I look forward to working with Martin and Alex along with the rest of the Chariot team as we move forward.”

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7318 0450
Paul Welch, CEO

KPMG Corporate Finance (Nominated adviser) +44 (0)20 7311 1000
Susan Walker

Ambrian Partners Limited (Joint Broker) +44 (0)20 7634 4856

Richard Swindells

BMO Capital Markets Limited (Joint Broker)

Bill Smith, Adam Janikowski

+44 (0)20 7664 8120

Buchanan Communications

Ben Willey, Ben Romney, Chris McMahon

+44 (0)20 7466 5000

NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

Other

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