

13 October 2009

Chariot Oil & Gas Limited

('Chariot' or the 'Company')

Statement re. Share price movement

The directors of Chariot note the recent movement in the Company's share price. They are not aware of any reason behind the share price movement and confirm that they have no material information relating to the Company's financial condition or current or expected performance that has not already been announced.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

Other

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