



28 May 2009

AIM: CHAR

**Chariot Oil & Gas Limited
("Chariot")**

Notification of Preliminary Results and Notice of AGM

Chariot Oil & Gas Limited, an independent oil and gas exploration group, will announce its preliminary results for the year ended 28 February 2009 on Friday 26 June.

Chariot's Annual General Meeting will be held at Sydney Vane House, Admiral Park, St Peter Port, Guernsey on Tuesday 30 June 2009 at 15:00 and it has today posted a notice of the Annual General Meeting to shareholders. A copy of this notice is available on Chariot's website (www.chariotoilandgas.com).

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7357 9477
Kevin Broger, CEO

KPMG Corporate Finance (Nominated adviser) +44 (0)20 7311 1000
Susan Walker

BMO Capital Markets Limited (Broker) +44 (0)20 7664 8120
Bill Smith, Adam Janikowski

Hogarth Partnership +44 (0)20 7357 9477
Julian Walker, Simon Hockridge

NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering ten Blocks in Namibia, eight of which are offshore and two of which are onshore. All of these Blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

KPMG Corporate Finance, a division of KPMG LLP which is authorized and regulated by the Financial Services Authority for investment business activities, is acting for the Company as nominated advisor in relation to the matters set out in this announcement and is not acting for any other person in relation to these matters. KPMG Corporate Finance will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the contents of this announcement.