



1 October 2018

**Chariot Oil & Gas Limited**

("Chariot", the "Company" or the "Group")

**Operational Update**

***Commencement of Drilling of Prospect S Well, Namibia***

- **Ocean Rig Poseidon drillship has commenced the drilling of Prospect S well in Namibia.**

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, is pleased to announce that the Ocean Rig Poseidon, a sixth generation deepwater drillship, has commenced the drilling on the Central Blocks licence offshore Namibia (Chariot 65%, Azinam 20%, NAMCOR 10% and Ignitus 5%).

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

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**NOTES TO EDITORS**

**ABOUT CHARIOT**

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering two blocks in Namibia, three blocks in Morocco and four blocks in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM, a market operated by the London Stock Exchange under the symbol 'CHAR'.