



1 September 2011

**Chariot Oil & Gas Limited
(the "Company")**

Grant of Options

Chariot Oil & Gas Limited announces that on 1 September 2011 Larry Bottomley, Non-Executive Director, was awarded 250,000 options in the Company at 125p (the 20 day trading average as of close of business on the 31 August 2011) as part of his agreed remuneration package. The options will be exercisable from 1 September 2013 and will expire on 1 September 2021.

- Ends -

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