



09 June 2011

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that, as of 07 June 2011, Citigroup Global Markets UK Equity Limited has an interest in 16,229,356 ordinary shares in the Company, representing 8.96% of the Company's issued ordinary share capital.

- Ends -

Contacts:

Artemis Secretaries Limited
PO Box 100
Trafalgar Court
Admiral Park
St Peter Port
Guernsey GY1 3EL

RBC Capital Markets

Josh Critchley, Martin Eales

+44 (0)20 7653 4000