



06 April 2011

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Further to the recent Placing and the subsequent Admission of 35,958,376 new ordinary shares to AIM, Chariot Oil & Gas Limited was notified today that, as of 05 April 2011, Citigroup Global Markets UK Equity Limited has an interest in 21,453,662 ordinary shares in the Company, representing 11.85% of the Company's issued ordinary share capital.

- Ends -

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