



16 June 2011

Chariot Oil & Gas Limited
("Chariot" or the "Company")

Director's Dealings

Chariot Oil & Gas Limited (AIM: CHAR) announces that it was notified on 15 June 2011 of certain share transfers in the Company's ordinary shares of 1 pence each ("Ordinary Shares") that were made on 15 June 2011 by Westward Investments Limited, and Robert Sinclair, Non-Executive Director.

A transfer was made by Westward Investments Limited ("Westward") a company connected with Adonis Pouroulis Non-Executive Chairman of 400,000 Ordinary Shares, of which 200,000 were transferred to Robert Sinclair for a consideration of £2.00 per share. The balance of 200,000 Ordinary Shares were transferred for nil consideration.

Following the transfer, Westward holds 21,565,971 Ordinary Shares, representing 11.91% per cent of the total issued share capital of the Company and Mr Sinclair has a beneficial interest in 200,000 Ordinary Shares representing 0.11% per cent of the total issued share capital of the Company.

- Ends -

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