



13 May 2011

Chariot Oil & Gas Limited

Appointment of Joint Broker and Change of Nominated Adviser

Chariot Oil & Gas Limited (AIM: CHAR) is pleased to announce that it has appointed UBS Investment Bank as Joint Broker alongside RBC Capital Markets ("RBC"). In addition, Royal Bank of Canada Europe Limited (trading as RBC Capital Markets) has been appointed as the Company's Nominated Adviser. Both appointments are effective immediately.

For further information please contact:

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.