



30 December 2010

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Block Admission

Chariot has today applied to the AIM market of the London Stock Exchange for the block admission of 2,000,000 ordinary shares of 1p each fully paid, ranking pari passu with the Company's existing ordinary shares.

These shares will be issued pursuant to the Company's Long Term Incentive Plan.

- Ends -

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