



21 May 2012

**Chariot Oil & Gas Limited**  
**(the "Company")**

**Holding in Company**

Chariot Oil & Gas Limited was notified today that, as of 18 May 2012, Baillie Gifford & Co holds a total interest of 22,636,173 ordinary shares in the Company, representing 11.29% of the Company's issued ordinary share capital.

- Baillie Gifford & Co has an interest in 3,892,304 ordinary shares (1.94%)
- Baillie Gifford Overseas Limited (a wholly owned subsidiary of Baillie Gifford & Co.) has an interest in 15,077,142 ordinary shares (7.52%)
- Baillie Gifford & Co Limited (a wholly owned subsidiary of Baillie Gifford & Co.) has an interest in 3,666,727 ordinary shares (1.83%)

**- Ends -**

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## NOTES TO EDITORS

### About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, and one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd., all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

*The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.*