



22 January 2013

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that, as of 21 January 2013, the interest of Baillie Gifford & Co in the Company's issued ordinary share capital is less than 5% and as such it no longer has a disclosable interest in the Company.

- Ends -

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The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.