



14 January 2013

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Completion of Seismic Acquisition in Block C19, Mauritania

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company, is pleased to announce that it has completed its 3500km² 3D seismic acquisition programme in Block C19 offshore Mauritania. The survey was contracted to and carried out by Fugro-Geoteam AS and targeted an area in the South Western section of the block. Once the data has been processed, it will be interpreted in-house with the aim of identifying prospects for drilling.

Larry Bottomley, CEO, commented:

"The data collected from the survey fulfills Chariot's initial three year work commitment within the block and the interpretation will commence later this year. The results will inform our forward programme as we continue to seek material opportunities in emerging hydrocarbon provinces."

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd., and three blocks in Morocco through its wholly owned subsidiary Chariot Oil

& Gas Investments (Morocco) Ltd. all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.