



06 January 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

2D seismic acquisition programme completed in Southern Block 2714B offshore Namibia

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company is pleased to announce that it has completed its 2,128 km 2D seismic survey in Southern Block 2714B offshore Namibia (Chariot 85% (Operator), NAMCOR 10% (carried interest), Quiver Oil 5% (carried interest)).

The survey was contracted to and carried out by Dolphin Geophysical Ltd. in order to provide further detail on the shallower petroleum system in the region. Once the data has been processed and calibrated with the legacy 2D data on the block, it will be interpreted in-house with the aim of identifying specific areas of interest for a 3D programme.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Limited and three blocks in Morocco through its wholly owned subsidiary Chariot Oil & Gas Investments (Morocco) Limited all of which are offshore. The Group's wholly owned subsidiary, Chariot Brasil Petróleo e Gás Ltda, holds four licences in the shallow water offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.