



02 September 2013

**Chariot Oil & Gas Limited**

("Chariot", the "Company" or the "Group")

**Concession Agreement signed for offshore Brazilian licences**

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margin focused oil and gas exploration company, is pleased to announce that the Brazilian National Agency of Petroleum, Natural Gas and Biofuel (ANP) has approved and signed the concession agreement for Chariot's 100% interest and operatorship in licences BAR-M-292, BAR-M-293, BAR-M-313 and BAR-M-314 in the Barreirinhas basin, offshore Brazil. Chariot's successful bids for these blocks were detailed in the announcement of 15 May 2013.

The Company will now look to carry out an Environmental Impact Assessment with the aim of planning and implementing a 3D seismic programme across these blocks in 2014.

For further information please contact:

<b>Chariot Oil &amp; Gas Limited</b> Larry Bottomley, CEO	<b>+44 (0)20 7318 0450</b>
<b>RBC Capital Markets (Joint Broker and NOMAD)</b> Martin Eales, Pierre Schreuder	<b>+44 (0)20 7653 4000</b>
<b>Jefferies International Limited (Joint Broker)</b> Chris Zeal, Jamie Buckland	<b>+44 (0)20 7029 8000</b>
<b>FTI Consulting</b> Ben Brewerton, Natalia Erikssen	<b>+44 (0)20 7831 3113</b>

**NOTES TO EDITORS**

**About Chariot**

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds four licences in the shallow water offshore Brazil, licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Ltd. and three blocks in Morocco through its wholly owned subsidiary Chariot Oil & Gas Investments (Morocco) Ltd. all of which are offshore. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

*The contents of the Company's website are not incorporated into, nor do they form part of, this announcement.*