



19 February 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Appointment of Non-Executive Directors

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, is pleased to announce the appointment of William Trojan and David Bodecott as Independent Non-Executive Directors with immediate effect.

William ("Bill") Trojan has over 36 years of industry experience, having spent almost 20 years at Shell in various senior positions which notably involved exploration work offshore Namibia. Bill's experience in West Africa was further enhanced in his position as Vice President of Worldwide Deepwater Exploration for Phillips Petroleum Company and he continued to develop this role following its merger with Conoco.

David ("Dave") Bodecott is an experienced geologist having worked in Angola, Ghana and Mauritania among other geographies over the past 40 years. He co-founded AIM-listed Rockhopper which won multiple awards for its successful exploration during his tenure.

Larry Bottomley, CEO commented:

"We are very pleased to welcome Dave and Bill to the Board. With the addition of these two highly skilled exploration geologists, the Board undeniably has a depth of technical experience which will enable it to enhance its decision making and strategic planning. Furthermore, their in-depth knowledge of the regions in which we hold acreage as well as their insight into the progression of exploration projects will no doubt prove invaluable to our technical and commercial teams as we seek to deliver the Company's goals."

NOTES TO EDITORS

About William Roger Trojan

William ("Bill") Trojan (60) has worked in the oil and gas industry for 36 years and has extensive experience in deep water exploration within the Atlantic margins.

Between 1978 and 1997 Bill built his career at Shell, during which time he held a variety of senior and managerial roles specialising in the strategic direction of exploration programmes, new business concepts, strategies and work processes to maximise value from the company's portfolio. The regions of focus varied worldwide including the assessment of the Angolan and Nigerian margins as well as offshore Namibia. He was also responsible for prospect evaluations of several giant oil discoveries.

Following his career at Shell, Bill became Vice President of Worldwide Deepwater Exploration for Phillips Petroleum Company in 2000. In that position he built and managed a new exploration programme focused primarily on West Africa, Brazil and the Gulf of Mexico. Following the merger with Conoco, Bill continued to specialise in West Africa where he was responsible for bid rounds in new venture evaluations, seismic and drilling operations.

Bill holds a BSc in Geology from Westminster College, Utah and an MSc in Geology from Oregon State University, Oregon.

Bill currently holds no other directorships, and in the past five years was director at Brenham Oil and Gas Corp (July 2010 - July 2011).

About David Hamilton Bodecott

David (“Dave”) Bodecott (61) is a highly experienced geologist, having worked worldwide in the oil and gas industry for 40 years, including West Africa. Having co-founded AIM-listed Rockhopper Exploration Plc (“Rockhopper”) in 2004, he became its Exploration Director in 2007 and built up a highly skilled technical team in preparation for the 2010/2012 drilling campaign that delivered the Sea Lion discovery and appraisal. Rockhopper won several “Explorer of the year” awards during that period.

In 2013 Dave left Rockhopper to continue his consultancy work, a client base of which he had established between 1981 and 2007. Most of his consulting work has involved new venture exploration and he has worked for Desire Petroleum, Dana Petroleum, Chevron, Premier Oil, Faroe Petroleum, Kerr McGee and Reach Exploration across numerous regions including Angola, Ghana and Mauritania.

Prior to becoming an independent consultant, Dave worked at Gulf Oil Corporation as Senior Geologist and prior to that at Arco Oil Producing Inc. He has a BSc in Geology from the University of Hull and an MSc in Petroleum Geology from the Imperial College of Science & Technology, London.

Dave is also a board director at Cumberland Logos (2004 – Present) and Cumberland Oil and Gas Ltd. (September 2013 – Present). His previous directorship over the past five years was at Rockhopper Exploration Plc (April 2007 – January 2013)

Additional Information

The information detailed above is disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules. Except for the information disclosed in this announcement, there is no other information which falls to be disclosed under these rules.

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About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, through its wholly owned subsidiary Enigma Oil & Gas Exploration (Pty) Limited, one block in Mauritania through its wholly owned subsidiary Chariot Oil & Gas Investments (Mauritania) Limited and three blocks in Morocco through its wholly owned subsidiary Chariot Oil &

Gas Investments (Morocco) Limited all of which are offshore. The Group's wholly owned subsidiary, Chariot Brasil Petróleo e Gás Ltda, holds four licences in the shallow water offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.