



20 February 2015

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

2D Seismic Programme Commenced, Namibia

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, today announces that in conjunction with its partners AziNam (20%), NAMCOR (10%) and Ignitus (5%), it has commenced a 2D seismic acquisition survey of approximately 1,700km in the Central Blocks 2312 & 2412A offshore Namibia, conducted by SeaBird Exploration.

Chariot and its partners have agreed to initially carry out a 2D survey, which will infill an existing grid of data in order to gain a better understanding of the regional prospectivity of this large licence area (which covers approximately 16,800km²). This will enable the Company to optimise the design of the location and size of the 3D seismic programme required as a commitment during this current phase of exploration. The survey is anticipated to take approximately two weeks to acquire.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.