



24th May 2010

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that as of the 20th May 2010, Citigroup Global Markets UK Equity Limited has an interest in 17,217,234 ordinary shares in the Company, representing 12.20% of the Company's issued ordinary share capital.

- Ends -

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