



23 September 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Grant of Restricted Share Units to Non-Executive Directors

In accordance with the Company's Non-Executive Directors' Restricted Share Unit Plan, (the "NED RSU Plan"), the following Non-Executive Directors, who participated in the Company's 29 August 2014 Share Placing (the "Placing") are due to receive the following Matching Awards of whole shares in the form of units under the rules of the NED RSU Plan.

These shares vest evenly over the next three years on 23 September 2015, 2016 and 2017 provided that Mr. Canjar and Mr. Trojan retain all of the shares purchased in the Placing, and Mr. Pouroulis retains at least 504,202 of the shares purchased in the Placing. Further details of the NED RSU Plan can be found in the Company's Annual Report.

Director	Number of shares acquired in 29 August 2014 Placing	Number of Matching Award units due under NED RSU Plan
George Canjar	57,513	57,513
Adonis Pouroulis	5,859,604*	504,202 (Units awarded capped at value of Mr Pouroulis' annual fee)
Bill Trojan	191,813	191,813

*These shares were acquired by Westward Investments Limited, a Company which is owned by a discretionary trust of which Adonis Pouroulis is one of a number of beneficiaries.

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About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering six blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.