



12th May 2010

**Chariot Oil & Gas Limited
("the Company")**

Holding in Company

The Company was notified today by Photon Global Limited that as of 11th May 2010, it now holds 4,010,439 ordinary shares in the Company. Its holding is now less than 3% of the Company's issued ordinary share capital and no longer falls to be disclosed.

- Ends -

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