10th May 2010

Chariot Oil & Gas Limited

('Chariot', the 'Company' or the 'Group')

Appointment of Non-Executive Director

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company, is pleased to announce the appointment of George F. Canjar as Non-Executive Director with immediate effect.

George Frances Canjar (52) has 30 years of experience in the oil industry and his career has spanned a broad spectrum of the E & P sector involving all petroleum engineering and exploration disciplines as well as a variety of corporate activity. His expertise lies in deal structuring, portfolio development, risk analysis, and strategic modelling in addition to being the operational catalyst for bringing successful projects to first production.

George began his career at Shell having graduated with a Bachelor of Science in Geologic Engineering from the Colorado School of Mines. During his 16 year tenure he worked both domestically and internationally across geoscience and multidiscipline engineering teams, developing his responsibilities from wellsite engineering to Major Project Manager. He subsequently worked with Carrizo Oil & Gas as Vice President of Exploration and Development (1996-2002) where he developed their internal geoscience capabilities, was integral in the listing on the NASDAQ stock exchange, executed a variety of substantial seismic development projects and actively managed deepwater joint ventures in the Gulf of Mexico and West African basins.

In 2002 he joined Davis Petroleum Corporation, an independent E&P company operating in the deepwater Gulf of Mexico, Onshore Gulf Coast, Rocky Mountains and Mid Continent, as Executive Vice President and Chief Operating Officer. Here he handled the annual 'capex' budgets, strategic analysis and modelling projections whilst also steering the geosciences, engineering and operational efforts in all project areas. As part of his role he also oversaw the evaluation of over 80 exploration prospects with an overall success rate of 62%.

Paul Welch, CEO commented: "I am delighted to welcome George to the Board. His wide range of experience within the industry will be invaluable to us as we grow and develop the business and his appointment adds yet a further dimension to the Company."

Additional Information

The information detailed below is disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules. Except for the information disclosed below, there is no other information which falls to be disclosed under these rules.

Current Directorships – GAIA Investments, LLC

For further information please contact:

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.