



12 June 2008

Chariot Oil & Gas Limited (“the Company”)

Director Dealing

Chariot Oil & Gas Limited, the independent oil and gas exploration group, focused on the exploration of the South Atlantic margins, specifically Namibia, announces that it has received notice today that the family of one of its non-executive directors, Norman Leighton, has purchased 1,450 ordinary share capital in the Company today at a price of 154.4p per ordinary share, representing 0.00001% of the Company’s issued ordinary share capital.

Norman Leighton and his family now have an interest in the company representing 0.00001% of the Company’s issued ordinary share capital.

- Ends -

Contacts:

Artemis Securities Limited
PO Box 100
Sydney Vane House
Admiral Park
St Peter Port
Guernsey GY1 3EL

Susan Walker, KPMG Corporate Finance – nominated adviser
Tel: +44 (0) 20 7311 1000

KPMG Corporate Finance, a division of KPMG LLP which is authorised and regulated by the Financial Services Authority for investment business activities, is acting for the Company as nominated adviser in relation to the matters set out in this announcement and is not acting for any other person in relation to these matters. KPMG Corporate Finance will not be responsible to anyone other than Company for providing the protections afforded to its clients or for providing advice in relation to the contents of this announcement.