



**23 May 2008**

**Chariot Oil & Gas Ltd.  
("the Company")**

**Significant Shareholding**

On 22 May 2008 the Company was notified by Photon Global Limited that, with effect from 19 May 2008, it holds 8,147,312 ordinary shares in the Company, representing approximately 5.77% of the Company's issued ordinary share capital.

**- Ends -**

**Contacts:**

Artemis Securities Limited  
PO Box 100  
Sydney Vane House  
Admiral Park  
St Peter Port  
Guernsey GY1 3EL

Susan Walker, KPMG Corporate Finance – nominated adviser  
Tel: +44 (0) 20 7311 1000

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