



18<sup>th</sup> August 2010

**Chariot Oil & Gas Limited**

**(‘Chariot’, the ‘Company’ or the ‘Group’)**

**Appointment of Non-Executive Director**

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company, is pleased to announce the appointment of Mr. Philip Loader as Non-Executive Director with immediate effect.

Philip Richard Loader, aged 52, has over 27 years experience in the upstream oil and gas industry and has an established reputation as a proven oil finder, with familiarity and exposure to many geological provinces worldwide. His core strengths lie in international exploration and business development. Phillip is currently Senior Vice President of Exploration for Mubadala Oil & Gas (“Mubadala”), accountable for their exploration inventory across the Eastern Hemisphere which incorporates Africa, South and South East Asia, the Caspian Sea and the Middle East.

Prior to joining Mubadala in May 2009, Philip worked for Anadarko Petroleum Corporation for over 10 years, latterly as Vice President of International Exploration where he oversaw exploration related activities in a variety of international provinces with a budget of over US\$250m. Areas of responsibility included US Onshore, Alaska, Canada, Middle East, North Africa, SE Asia and China. He began his employment with Anadarko as Geoscience Manager for Algeria and subsequently moved to the role of Exploration Manager for North Africa and the North Atlantic, which held responsibility for activities in the region including discoveries in Algeria and Tunisia. Throughout his tenure he held key advisory and management roles across a range of Anadarko’s business segments, including Corporate Portfolio Management, Business Development and Exploration Planning, managing teams of technical and multi-disciplined specialists and also liaising closely with Ministries and top level management.

Philip started his career as a geophysicist with Scott Pickford and Associates in 1983, moving to Ranger Oil International, Neste Exploration then Lasmo International where he was primarily responsible for new venture opportunities in the Far East. He returned to Neste Exploration in 1990 and shortly after was promoted to UK Exploration Manager where he evaluated projects in Portugal, Algeria, UAE, West Africa, Europe and Canada. He then moved to Sasol Petroleum (“Sasol”) as International Exploration Manager, where he was responsible for all technical matters, developing strategy for Portfolio and Risk Management and the International Exploration Business Development team. During this time he gained experience evaluating opportunities across many countries within the African continent including Namibia, Tunisia, Gabon, Libya and Angola. From Sasol he moved to Triton Energy where he was Project Co-Ordinator for West Africa, ultimately leading to the discovery of the Ceiba field in Equatorial Guinea.

Philip holds a B.Sc Hons in Geology from the University of Manchester, an M.Sc D I C in Petroleum Geology (Geophysics) from Imperial College, University of London and an MBA from Henley Management College.

*Paul Welch, CEO commented: “I am extremely pleased to welcome Philip to the Chariot Board – his career in the industry to date speaks for itself and I look forward to working closely with him and our other Directors as Chariot continues its growth trajectory. His knowledge and experience of operating across the African continent greatly complements our existing in house expertise and he is a further key addition to the Chariot team.”*

Additional Information

The information detailed below is disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules. Except for the information disclosed in this announcement, there is no other information which falls to be disclosed under these rules.

Current Directorships:

Total NNS LLC

Previous Directorships in the past 5 years:

Anadarko North Sea Holding Company Limited

For further information please contact:

**Chariot Oil & Gas Limited**

Paul Welch, CEO

**+44 (0)20 7318 0450**

**Ambrian Partners Limited (Broker and NOMAD)**

Richard Swindells

**+44 (0)20 7634 4856**

**Buchanan Communications**

Bobby Morse, Ben Romney, Chris McMahon

**+44 (0)20 7466 5000**

**NOTES TO EDITORS**

**About Chariot**

Chariot Oil & Gas Limited ([www.chariotoilandgas.com](http://www.chariotoilandgas.com)) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.