



26 January 2009

**Chariot Oil & Gas Limited
("the Company")**

Holding in the Company

On 26 January 2009, the Company was notified by Photon Global Limited that, with effect from 23 January 2009, following a sale of 200,000 shares, it now holds 8,385,042 ordinary shares in the Company, representing approximately 5.94% of the Company's issued ordinary share capital.

- Ends -

Contacts:

Artemis Securities Limited
PO Box 100
Sydney Vane House
Admiral Park
St Peter Port
Guernsey GY1 3EL

Susan Walker, KPMG Corporate Finance – nominated adviser
Tel: +44 (0) 20 7311 1000

KPMG Corporate Finance, a division of KPMG LLP which is authorised and regulated by the Financial Services Authority for investment business activities, is acting for the Company as nominated adviser in relation to the matters set out in this announcement and is not acting for any other person in relation to these matters. KPMG Corporate Finance will not be responsible to anyone other than Company for providing the protections afforded to its clients or for providing advice in relation to the contents of this announcement.