



**4 June 2010**

**Chariot Oil & Gas Limited**

**Issue of shares**

Pursuant to the exercise of employee options over 100,000 new ordinary shares, the Company has issued and allotted 100,000 new ordinary shares. Application will be made for these new shares to be admitted to trading on AIM. The total number of ordinary shares in issue is now 141,616,209.

**- Ends -**

For further information please contact:

**Chariot Oil & Gas Limited**  
Paul Welch, CEO

**+44 (0)20 7318 0450**

**Ambrian Partners Limited (Broker and NOMAD)**  
Richard Swindells

**+44 (0)20 7634 4856**

**Buchanan Communications**  
Bobby Morse, Ben Romney, Chris McMahon

**+44 (0)20 7466 5000**

**NOTES TO EDITORS**

**About Chariot**

Chariot Oil & Gas Limited ([www.chariotoilandgas.com](http://www.chariotoilandgas.com)) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.