



7 November 2011

Chariot Oil & Gas Limited

(‘Chariot’, ‘the Company’ or ‘the Group’)

Drill Permit Granted

Chariot Oil & Gas Limited (AIM: CHAR), the Africa focused oil and gas exploration company, is pleased to announce that the drilling permit for its Tapir South prospect (located in Northern Licence 1811 A&B) offshore Namibia has been received from the Ministry of Mines and Energy. This permit was approved and granted further to the review of a detailed well plan, an environmental impact assessment and an oil spill response plan submitted by Chariot.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol ‘CHAR’.