



02 December 2011

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Block Admission Return

The Company makes the following notification pursuant to Schedule Six of the AIM Rules for Companies regarding its existing block admission arrangements:

Name of Company	Chariot Oil & Gas Limited
Name of Scheme	Long term Incentive Share Scheme
Period of Return (from/ to)	1 January 2011 – 30 November 2011
Number and class of securities not issued at the start of the period under the scheme	2,000,000 ordinary shares of 1p each
Number of securities issued under the scheme during the period	507,267 ordinary shares of 1p each
Balance under the scheme of securities not yet issued at the end of the period	1,492,733 ordinary shares of 1p each
Number and class of securities originally admitted and the date of admission	2,000,000 ordinary shares of 1p each admitted on 30 December 2010

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.