



25th February 2010

Chariot Oil & Gas Limited

Appointment of Nominated Adviser

Chariot Oil & Gas Limited (AIM: CHAR) is pleased to announce that it has appointed Ambrian Partners Limited as its Nominated Adviser with immediate effect.

For further information please contact:

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| Chariot Oil & Gas Limited Paul Welch, CEO | +44 (0)20 7318 0451 |
| Ambrian Partners Limited (NOMAD and Joint Broker) Richard Swindells | +44 (0)20 7634 4856 |
| BMO Capital Markets Limited (Joint Broker) Bill Smith, Adam Janikowski | +44 (0)20 7664 8120 |
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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited (www.chariotoilandgas.com) is an independent oil and gas exploration group. The Group currently holds licences covering eight blocks in Namibia, all of which are offshore. All of these Blocks are currently in the exploration phase.

Shares in Chariot Oil & Gas limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.