



22nd January 2010

**Chariot Oil & Gas Limited
(the "Company")**

Holding in Company

Chariot Oil & Gas Limited was notified today that Libra Advisors LLC has an interest in 8,137,696 ordinary shares in the Company, representing approximately 5.76% of the Company's issued ordinary share capital. The shares are held by the following companies to which Libra Advisors LLC acts as investment advisor:

- Libra Fund LP has a beneficial interest in 6,933,371 ordinary shares
- Libra Offshore Master Fund LP has a beneficial interest in 1,204,325 ordinary shares

- Ends -

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